



Forest Carbon Partnership Facility

6. Draft Disclosure Guidance for the FCPF Carbon Fund

Carbon Fund Meeting (FCPF CF7)

Paris, France, June 24-25, 2013

Disclosure Guidance for the FCPF Carbon Fund

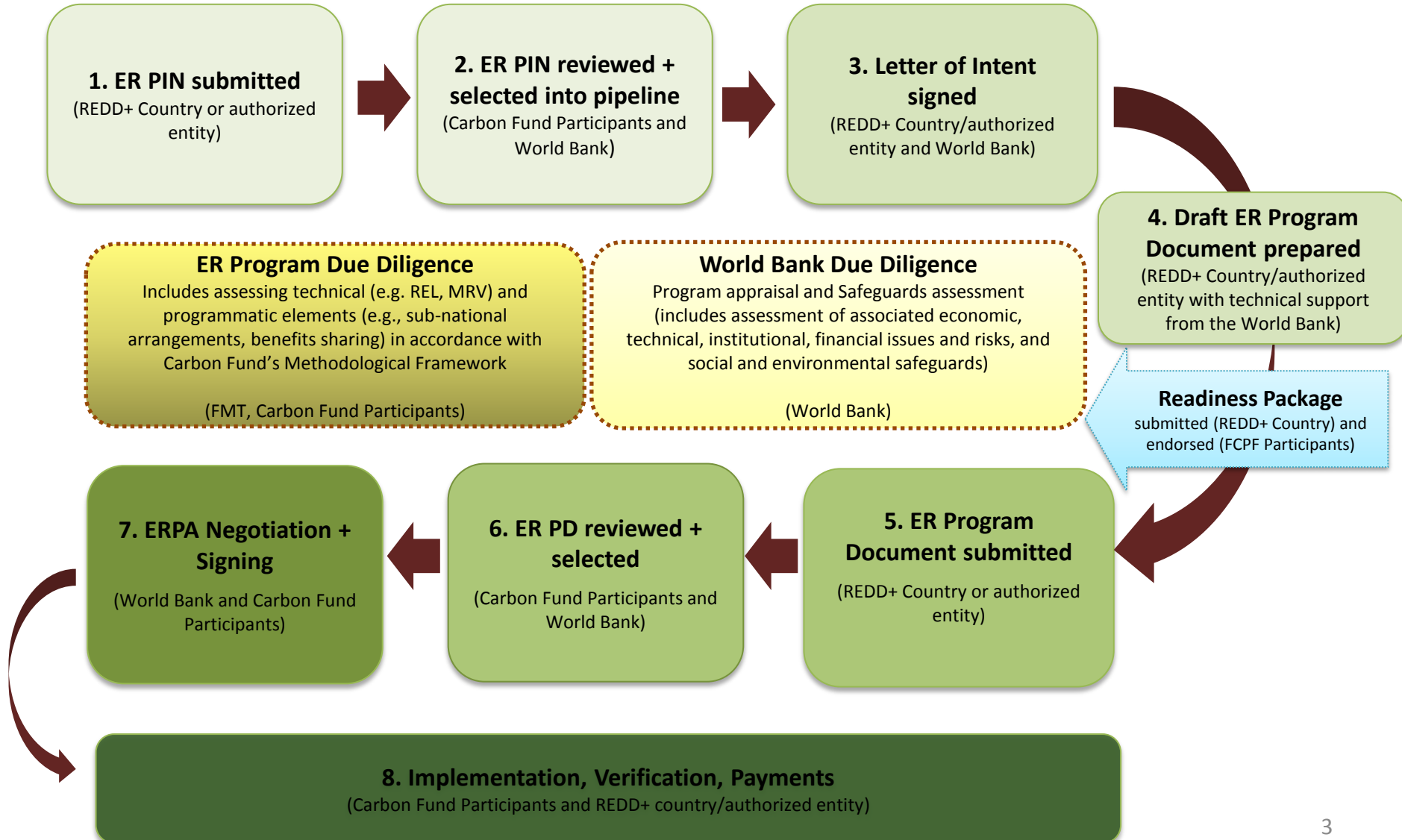
Why?

- Information disclosure, transparency, and sharing of knowledge are important to the piloting and learning objectives of the Carbon Fund.
- During the 6th meeting of the Carbon Fund in Washington, DC, in March 2013, the Carbon Fund Participants requested the FMT to prepare disclosure guidance for the Carbon Fund similar to those for the Readiness Fund.

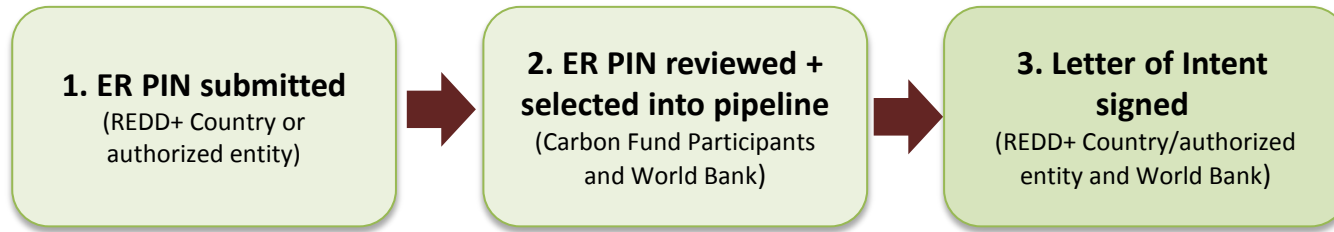
How?

- Disclosure guidance for the FCPF Carbon Fund follows the same process as for the FCPF Readiness Fund disclosure guidance.
- Disclosure guidance will be documented as an Annex to the Process Guidelines for the FCPF Carbon Fund.
- Disclosure guidance clarifies how the World Bank's Access to Information Policy (AIP) applies in the context of the FCPF Carbon Fund.

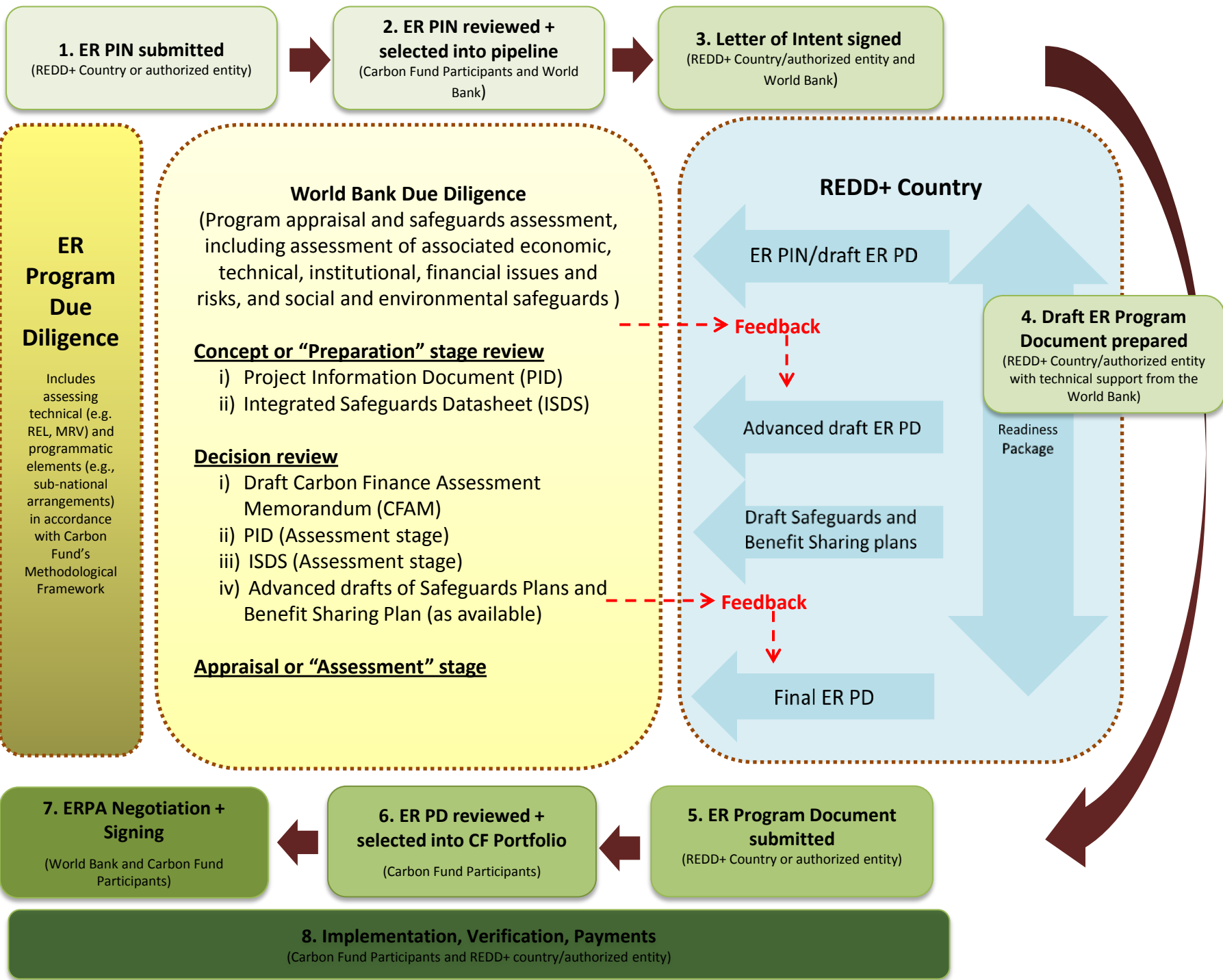
Business Process of the FCPF Carbon Fund



Documents to disclose at ER PIN stage



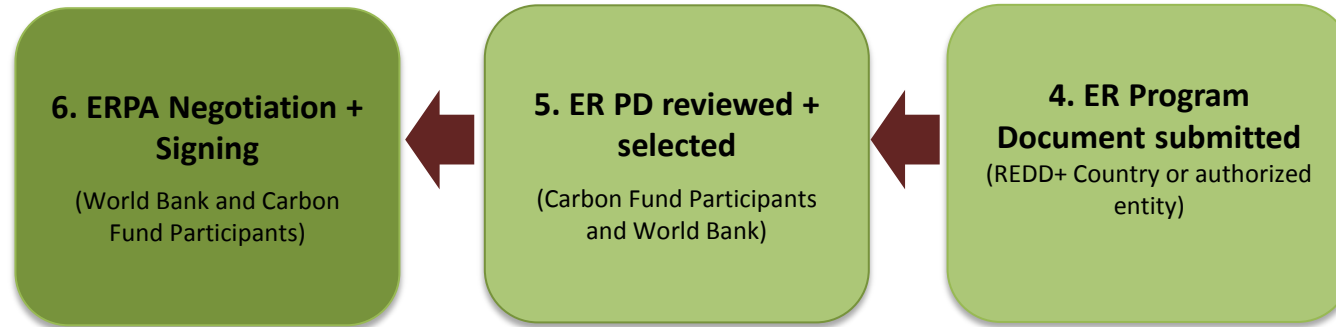
Document	Party responsible	Time of Disclosure
ER PIN	FMT; Government	21 Days prior to CF mtg; Within 30 days after selection by CFP
CF Resolution	FMT	Within 14 days after CFP resolution
Letter of Intent	FMT	Within 30 days after countersignature (unless request for confidentiality)



Documents to disclose during WB due diligence

Document	Party	Time of Disclosure
PID & ISDS – concept	WB; FMT	Upon internal approval; Within 14 days after availability on WB website
PID & ISDS – appraisal	WB; FMT	Prior to appraisal. If applicable, updated upon completion of appraisal; Within 14 days after availability on WB website
WB safeguard documents (EA, EMP, IPDP, RP, etc.)	WB; Government; FMT	<u>Draft</u> documents: Prior to appraisal; <u>Final</u> documents: Cat A: 60 days prior to ERPA signature; Cat B: 30 days prior to ERPA signature; (unless condition of effectiveness of ERPA); Within 14 days after availability on WB website

Documents to disclose during ER PD and ERPA stage



Document	Party responsible	Time of Disclosure
ER Program Document	FMT; Government	21 Days prior to CF mtg; Within 30 days after selection by CFP
ER Program reviews	FMT	7 days prior to CF mtg
CF resolution on ERP	FMT	Within 14 days after CFP resolution
ERPA	FMT	Within 30 days after countersignature (unless request for confidentiality)
Final Benefit Sharing Plan	FMT; Government	Within 30 days after receipt by FMT Within 30 days after plan becomes available
Letter of Approval	FMT; Government	Within 30 days after receipt by FMT Within 30 days after letter becomes available

Documents to disclose during implementation, verification, and payments stage

7. Implementation, Verification, Payments

(Carbon Fund Participants and REDD+ country/authorized entity)

Document	Party responsible	Time of Disclosure
ER Monitoring Plan	FMT; Government	Within 30 days after receipt by FMT; Within 30 days after plan becomes available
ER Monitoring Reports (including annexes on safeguards implementation, benefit-sharing, grievance mechanisms, and non carbon benefits)	FMT; Government	Within 30 days after receipt by FMT; Within 30 days after report becomes available
Verification Reports	FMT; Government	Within 30 days after receipt by FMT; Within 30 days after report becomes available
Interim Progress Reports	FMT;	Within 30 days after receipt by FMT;
Aide Memoires	WB	Disclosure (as attachment to the ISR) is agreed with the government/authorized entity
ISRs	WB; FMT	Upon internal approval; Within 14 days after availability on WB website
ICR	WB; FMT	Upon internal approval; Within 14 days after availability on WB website

Next steps

- Carbon Fund Participants to provide feedback on the draft guidance
- Carbon Fund Participants to consider the need for translation of key documents taking into account budget implications. Assuming translation of 8 ER-PINS and 6 ER PDs, total translation cost would amount to about \$600,000.
- Taking into account feedback from Carbon Fund Participants, the FMT will revise and finalize the disclosure guidance.
- Internally: Ongoing work to fully integrate Carbon Finance operations into the World Bank Operations Portal to allow for streamlined processing (including posting of documents).